SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres Croatti Micha	1 0		er Name and Ticker FIRST CORP			ymbol	(Check	tionship of Reportin all applicable) Director Officer (give title	10% 0			
(Last) C/O UNIFIRST (68 JONSPIN RO		(Middle)	3. Date 11/17/	of Earliest Transac 2021	tion (Mo	onth/D	ay/Year)		below)	below /ice President)	
4. If Amendment, Date of Original Filed (Month/L							(Month/Day/Ye	ar)	6. Indiv Line)	ridual or Joint/Group	Filing (Check A	pplicable
(Street) WILMINGTON	MA	01887	_						X	Form filed by One Form filed by Mor Person		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date		ransaction e nth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) 8) 5) Code V Amount (A) or (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Common Stock								810	Ι	By 401(K) Plan	
Common Stock	11/17/2021		Α		1,120 ⁽¹⁾	A	\$0.00	6,242 ⁽²⁾	D		

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		ration Date Amount of hth/Day/Year) Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right ⁽³⁾	\$201.07	11/17/2021		A		1,373		(3)	11/17/2031	Common Stock (\$0.10 par value)	1,373	\$0.00	1,373	D	

Explanation of Responses:

1. Represents restricted stock units granted under the UniFirst Corporation Amended and Restated 2010 Stock Option and Incentive Plan (the "2010 Plan"). Such restricted stock units vest in five equal annual installments on October 31, 2022, October 31, 2023, October 31, 2024, October 31, 2025 and October 31, 2026.

2. Consists of 1,044 restricted stock units that vest 100% on December 20, 2022, 1,231 restricted stock units that vest 100% on October 22, 2023, 969 restricted stock units that vest 60% on October 29, 2024, and the remaining 20% on October 29, 2023, an additional 20% on October 29, 2024, and the remaining 20% on October 26, 2025, 1,120 restricted stock units that vest in five equal annual installments on October 31, 2022, October 31, 2023, October 31, 2024, October 31, 2025 and October 31, 2026 and 709 shares of Common Stock owned by the reporting person.

3. This stock appreciation right, which was granted under the 2010 Plan, becomes vested and exercisable in five equal annual installments on October 31, 2022, October 31, 2023, October 31, 2024, October 31, 2025 and October 31, 2026. This stock appreciation right is required to be settled in stock at the time of exercise.

Remarks:

/s/ Steven S. Sintros, Attorney-11/19/2021

<u>in-Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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