



UniFirst Announces Revised Segment Reporting

October 17, 2025

WILMINGTON, Mass., Oct. 17, 2025 (GLOBE NEWSWIRE) -- Beginning with the fourth quarter and year ended August 30, 2025, UniFirst Corporation (the "Company," "we," or "our") will be changing the structure of its reporting organization, which will result in corresponding changes to the Company's financial operating and reportable segments.

Prior to this change, the Company had five reporting segments: U.S. and Canadian Rental and Cleaning, Manufacturing ("MFG"), Corporate, First Aid, and Specialty Garments Rental and Cleaning ("Specialty Garments"). We previously referred to our U.S. and Canadian Rental and Cleaning, MFG, and Corporate segments combined as our "Core Laundry Operations."

Following this change, the Company will report results under three reportable segments as described below. Our new reporting structure reflects how the Company currently oversees and manages the business, assesses performance and allocates resources, and will plan to continue to do so going forward.

Uniform & Facility Service Solutions: This reporting segment consolidates the former U.S. and Canadian Rental and Cleaning, MFG and Corporate segments and now includes our cleanroom solutions, which was previously part of the Specialty Garments reporting segment. The Uniform & Facility Service Solutions reporting segment designs, manufactures, purchases, rents, cleans, delivers and sells, uniforms and protective clothing and non-garment items in the U.S. and Canada. The segment, through our cleanroom solutions, also purchases, rents, cleans, delivers and sells specialty garments and non-garment items primarily for cleanroom applications and provides cleanroom cleaning at limited customer locations. Additionally, Uniform & Facility Service Solutions consists of our distribution center, sales and marketing, information systems, engineering, materials management, manufacturing planning, finance, budgeting, human resources, other general and administrative costs and interest expense.

First Aid & Safety Solutions: We renamed our First Aid reporting segment as the First Aid & Safety Solutions reporting segment to better reflect the scope of services and products offered. The First Aid & Safety Solutions reporting segment sells first aid cabinet services, non-prescription medicines and safety supplies, and provides certain safety training.

Other: This reporting segment currently consists of our nuclear solutions, which was previously part of the Specialty Garments reporting segment with our cleanroom solutions. The segment purchases, rents, cleans, delivers and sells, specialty garments and non-garment items primarily for nuclear applications.

The following table summarizes the above-described modifications to our segments:

Previous Segments (Prior to May 31, 2025)	Summary of Modifications	Modified Segments (As of June 1, 2025)
U.S. and Canadian Rental and Cleaning*	<i>U.S. and Canadian Rental and Cleaning, Manufacturing, Corporate and cleanroom solutions (from Specialty Garments) were combined to form "Uniform & Facility Service Solutions"</i>	Uniform & Facility Service Solutions
Manufacturing*		
Corporate*		
First Aid	<i>Renamed "First Aid & Safety Solutions" with no changes to components</i>	First Aid & Safety Solutions
Specialty Garments Rental and Cleaning	<i>Previously consisted of nuclear and cleanroom solutions. Renamed to "Other" and modified to consist of nuclear operations.</i>	Other

*Previously referred to collectively as our "Core Laundry Operations."

The key measures used by management to evaluate segment performance continue to be revenues and operating income. These measures are consistent with how the Company's Chief Executive Officer, who serves as the Chief Operating Decision Maker, reviews financial results to assess performance and allocate resources. Adjusted EBITDA is also presented for additional informational purposes and to facilitate period-to-period comparisons of operating performance; however, it is not a measure presented in accordance with U.S. GAAP.

To assist investors in understanding the impact of these changes, the Company has provided recast supplemental unaudited information containing seven quarters of historical financial and operational metrics (from the first quarter of fiscal 2024 through the third quarter of fiscal 2025) for the three reportable segments. The recast financial information is accessible through the News Releases section of the Company's Investor Relations website at investors.unifirst.com.

The supplemental historical segment information does not represent a restatement or reissuance of previously issued financial statements and relates solely to changes in segment presentation. The modifications had no impact on the Company's previously reported consolidated financial results.

About UniFirst Corporation

Headquartered in Wilmington, Mass., UniFirst Corporation (NYSE: UNF) is a North American leader in the supply and servicing of uniform and

workwear programs, facility service products, as well as first aid and safety supplies and services. Together with its subsidiaries, the Company also manages specialized garment programs for the cleanroom and nuclear industries. In addition to partnering with leading brands, UniFirst manufactures its own branded workwear, protective clothing, and floorcare products at its three company-owned ISO-9001-certified manufacturing facilities. With more than 270 service locations, over 300,000 customer locations, and 16,000-plus employee Team Partners, the Company outfits more than 2 million workers every day. For additional information, contact UniFirst at 888.296.2740 or visit UniFirst.com. Follow UniFirst on Social Media: LinkedIn, Facebook, X, YouTube, Instagram.

**Unaudited and Pro Forma Estimated Recast of Prior Financial Information
Revenue, Operating Income and Adjusted EBITDA**

**Recast of Financial Information for First Three Quarters of Fiscal 2025, Four Quarters of Fiscal 2024 and Fiscal Year End 2024
Revenue, Operating Income and Adjusted EBITDA
(Unaudited, in thousands of USD)**

**Selected Financial Data
(Unaudited)**

	Fiscal 2024					Fiscal 2025		
	Thirteen Weeks Ended			Fourteen Weeks Ended	Year Ended	Thirteen Weeks Ended		
	11/25/2023	2/24/2024	5/25/2024	8/31/2024	8/31/2024	11/30/2025	3/1/2025	5/31/2025
Revenue								
Uniform & Facility Service Solutions	\$ 544,928	\$ 543,862	\$ 549,218	\$ 586,022	\$ 2,224,030	\$ 552,752	\$ 551,407	\$ 554,331
First Aid & Safety Solutions	24,867	24,829	27,292	29,283	106,271	26,222	27,454	29,787
Other	23,730	22,020	26,818	24,562	97,130	25,934	23,358	26,660
Consolidated Revenues	\$ 593,525	\$ 590,711	\$ 603,328	\$ 639,867	\$ 2,427,431	\$ 604,908	\$ 602,219	\$ 610,778
Operating Income								
Uniform & Facility Service Solutions	\$ 48,873	\$ 25,942	\$ 43,378	\$ 50,834	\$ 169,027	\$ 48,520	\$ 30,172	\$ 43,243
First Aid & Safety Solutions	(1,071)	(1,004)	148	95	(1,832)	341	(486)	525
Other	5,335	3,005	4,924	3,119	16,383	6,670	1,528	4,409
Consolidated Operating Income	\$ 53,137	\$ 27,943	\$ 48,450	\$ 54,048	\$ 183,578	\$ 55,531	\$ 31,214	\$ 48,177
Adjusted EBITDA Reconciliation								
Net Income	\$ 42,325	\$ 20,457	\$ 38,057	\$ 44,635	\$ 145,474	\$ 43,105	\$ 24,459	\$ 39,680
Provision for income taxes	12,930	7,261	11,277	12,437	43,905	14,831	8,174	13,715
Interest income, net	(2,834)	(350)	(1,406)	(2,652)	(7,242)	(2,695)	(2,213)	(2,514)
Depreciation and amortization	33,733	35,160	34,560	37,979	141,432	34,808	34,946	34,722
Share-based compensation expense	2,534	2,308	2,303	2,628	9,773	2,836	3,198	3,015
Gain on the sale of properties	-	-	-	-	-	-	-	(2,792)
Executive transaction costs	-	-	-	-	-	1,075	354	-
Consolidated Adjusted EBITDA	\$ 88,688	\$ 64,836	\$ 84,791	\$ 95,027	\$ 333,342	\$ 93,960	\$ 68,918	\$ 85,826

Uniform & Facility Service Solutions

Adjusted EBITDA Reconciliation								
Net Income	\$ 50,992	\$ 25,716	\$ 44,262	\$ 53,858	\$ 174,828	\$ 50,925	\$ 31,591	\$ 48,461
Interest income, net	(2,834)	(350)	(1,406)	(2,652)	(7,242)	(2,695)	(2,213)	(2,514)
Depreciation and amortization	32,228	33,424	32,965	36,214	134,831	33,110	33,234	32,990
Share-based compensation expense	2,389	2,154	2,177	2,473	9,193	2,688	3,028	2,858
Gain on the sale of properties	-	-	-	-	-	-	-	(2,792)
Executive transaction costs	-	-	-	-	-	1,075	354	-
Total Adjusted EBITDA	\$ 82,775	\$ 60,944	\$ 77,998	\$ 89,893	\$ 311,610	\$ 85,103	\$ 65,994	\$ 79,003

First Aid & Safety Solutions

Adjusted EBITDA Reconciliation																
Net Income	\$	(1,072)	\$	(1,003)	\$	148	\$	95	\$	(1,832)	\$	341	\$	(486)	\$	525
Depreciation and amortization		758		963		809		913		3,443		885		947		975
Share-based compensation expense		22		25		25		27		99		27		29		30
Total Adjusted EBITDA	\$	(292)	\$	(15)	\$	982	\$	1,035	\$	1,710	\$	1,253	\$	490	\$	1,530

Other

Adjusted EBITDA Reconciliation																
Net Income	\$	5,335	\$	3,005	\$	4,924	\$	3,119	\$	16,383	\$	6,670	\$	1,528	\$	4,409
Depreciation and amortization		747		773		786		852		3,158		813		765		757
Share-based compensation expense		123		129		101		128		481		121		141		127
Total Adjusted EBITDA	\$	6,205	\$	3,907	\$	5,811	\$	4,099	\$	20,022	\$	7,604	\$	2,434	\$	5,293

Unallocated Adjustments*

Adjusted EBITDA Reconciliation																
Net Income	\$	(12,930)	\$	(7,261)	\$	(11,277)	\$	(12,437)	\$	(43,905)	\$	(14,831)	\$	(8,174)	\$	(13,715)
Provision for income taxes		12,930		7,261		11,277		12,437		43,905		14,831		8,174		13,715
Total Adjusted EBITDA	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

* Amounts reflected as "Unallocated Adjustments" represent corporate and other items that are not included within the reportable segments and net to zero in consolidation.

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Source: UniFirst Corporation