

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
June 27, 2007

UNIFIRST CORPORATION
(Exact Name of Registrant as Specified in Charter)

Massachusetts
(State or Other Jurisdiction of Incorporation)

1-8504
(Commission File Number)

04-2103460
(IRS Employer Identification No.)

68 Jonspin Road, Wilmington, Massachusetts 01887
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (978) 658-8888

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
(17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
(17 CFR 240.13e-4(c))

Item 2.02.

Results of Operations and Financial Condition.

On June 27, 2007, UniFirst Corporation issued a press release ("Press Release") announcing financial results for its fiscal 2007 third quarter and first nine months of fiscal 2007 which ended May 26, 2007. A copy of the Press Release is attached as Exhibit 99 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in this Item 2.02, including the exhibit attached hereto, shall not be deemed "filed" for any purpose, including for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01.

Financial Statements and Exhibits.

(d) Exhibits

EXHIBIT NO.

DESCRIPTION

99

Press release of the Company dated June 27, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNIFIRST CORPORATION

Date: June 27, 2007

By: /s/ Ronald D. Croatti
Name: Ronald D. Croatti
Title: Chairman of the Board, Chief
Executive Officer and President

By: /s/ John B. Bartlett
Name: John B. Bartlett
Title: Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
99	Press release of the Company dated June 27, 2007

UniFirst Corporation

News Release

68 Jonspin Road
Wilmington, MA 01887-1086
Telephone 978-658-8888 Ext 520
Facsimile 978-988-0659

contact: John B. Bartlett
Senior Vice President
jbartlett@unifirst.com



**UNIFIRST ANNOUNCES RECORD FINANCIAL RESULTS
FOR THE THIRD QUARTER AND FIRST NINE MONTHS OF FISCAL 2007**

Wilmington, MA (June 27, 2007) -- UniFirst Corporation (NYSE: UNF) today announced its revenues and earnings for its third quarter and first nine months of fiscal 2007 which ended May 26, 2007.

Revenues were a record \$229.8 million and \$674.6 million for the third quarter and first nine months of fiscal 2007, respectively. These revenues represent an increase of 8.5% and 10.0%, respectively, from the \$211.9 million and \$613.4 million in the comparable 2006 periods.

Third quarter net income increased 25.3% to \$13.7 million, or \$0.71 per diluted common share, compared to net income of \$10.9 million, or \$0.57 per diluted common share in the third quarter of fiscal 2006. Net income for the first nine months of fiscal 2007 increased 20.1% to \$34.4 million, or \$1.78 per diluted common share, compared to \$28.6 million, or \$1.48 per diluted common share for the comparable period in 2006. These increases in earnings are primarily the result of the improved profitability of the Company's Specialty Garments segment as well as the continued strong performance of the Company's core laundry operations.

The Company's nine month earnings for fiscal 2007 were affected by severance expense as well as by adjustments made to the Company's environmental reserves in the second fiscal quarter of fiscal 2007. These combined to decrease the Company's income from operations and net income by approximately \$2.3 million and \$1.4 million, respectively. Without these adjustments, the Company's diluted earnings per share for the first nine months of fiscal 2007 would have been \$1.85.

Excluding the items discussed above for the nine month period, income from operations from the Company's core laundry business, which excludes the Company's Specialty Garments and First Aid segments, increased 13.8% and 15.1% in the third quarter and nine month periods, respectively, as compared to fiscal 2006. These increases were the result of revenue growth of 8.0% and 9.4% in the third quarter and nine month periods, respectively, as well as lower operating costs as a percentage of revenues. The Company's revenue growth was primarily due to organic growth, which was 5.5% and 6.7% for the third quarter and nine month periods, respectively. The Company's operating margin also benefited from modest reductions in energy, production and delivery costs as a percentage of revenues. These decreases were partially offset by higher merchandise costs as a percentage of revenues.

The Company's Specialty Garments segment had income from operations in the third quarter of fiscal 2007 of \$3.0 million which was up from \$0.8 million in fiscal 2006. This increase was due to an 18.2% increase in revenues for this segment compared to the fiscal 2006 third quarter.

"We're pleased with our results through the first three fiscal quarters", said UniFirst CEO, Ronald Croatti. "The core laundry operations continue to perform well as recent acquisitions have made solid contributions and our Specialty Garments segment had an excellent showing. We expect to be able to continue our strong performance during the fourth quarter and finish with a record year."

The Company will hold a conference call today at 4:00 PM (EST) to discuss its quarterly financial results, business highlights and outlook. A simultaneous live webcast of the call will be available over the Internet and can be accessed at www.unifirst.com.

UniFirst is one of the largest providers of workplace uniforms, protective clothing and facility services products in North America. The Company employs approximately 9,800 team partners who serve nearly 200,000 customer locations in 46 US states, Canada and Europe from 189 manufacturing, distribution and customer service facilities. UniFirst Corporation is a publicly held company traded on the New York Stock Exchange under the symbol UNF and is a component of the Standard & Poor's 600 Small Cap Index.

This public announcement may contain forward looking statements that reflect the Company's current views with respect to future events and financial performance. Forward looking statements contained in this public announcement are subject to the safe harbor created by the Private Securities Litigation Reform Act of 1995 and are highly dependent upon a variety of important factors that could cause actual results to differ materially from those reflected in such forward looking statements. Such factors include uncertainties regarding the Company's ability to consummate and successfully integrate acquired businesses, uncertainties regarding any existing or newly-discovered expenses and liabilities related to environmental compliance and remediation, the Company's ability to compete successfully without any significant degradation in its margin rates, seasonal fluctuations in business levels, uncertainties regarding the price levels of natural gas, electricity, fuel and labor, the impact of negative economic conditions on the Company's customers and such customers' workforce, the continuing increase in domestic healthcare costs, demand and prices for the Company's products and services, additional professional and internal costs necessary for compliance with recent and proposed future changes in Securities and Exchange Commission (including the Sarbanes-Oxley Act of 2002), New York Stock Exchange and accounting rules, strikes and unemployment levels, the Company's efforts to evaluate and potentially reduce internal costs, economic and other developments associated with the war on terrorism and its impact on the economy and general economic conditions. When used in this public announcement, the words "anticipate," "believe," "estimate," "expect," "intend," and similar expressions as they relate to the Company are included to identify such forward looking statements.

UniFirst Corporation and Subsidiaries
Consolidated Statements of Income
(Unaudited)

(In thousands, except share and per share data)	Thirteen weeks ended		Thirty-nine weeks ended	
	May 26, 2007	May 27, 2006	May 26, 2007	May 27, 2006
Revenues	\$ 229,849	\$ 211,938	\$ 674,593	\$ 613,431
Costs and expenses:				
Operating costs (1)	144,257	134,383	427,366	392,881
Selling and administrative expenses (1)	48,659	45,710	147,490	132,935
Depreciation and amortization	12,322	11,515	35,726	33,725
	<u>205,238</u>	<u>191,608</u>	<u>610,582</u>	<u>559,541</u>
Income from operations	<u>24,611</u>	<u>20,330</u>	<u>64,011</u>	<u>53,890</u>
Other expense (income):				
Interest expense	3,226	2,996	9,546	7,991
Interest income	(451)	(419)	(1,455)	(1,150)
	<u>2,775</u>	<u>2,577</u>	<u>8,091</u>	<u>6,841</u>
Income before income taxes	21,836	17,753	55,920	47,049
Provision for income taxes	<u>8,153</u>	<u>6,835</u>	<u>21,531</u>	<u>18,414</u>
Net income	<u>\$ 13,683</u>	<u>\$ 10,918</u>	<u>\$ 34,389</u>	<u>\$ 28,635</u>
Income per share – Basic:				
Common Stock	\$ 0.75	\$ 0.63	\$ 1.88	\$ 1.65
Class B Common Stock	\$ 0.60	\$ 0.50	\$ 1.51	\$ 1.32
Income per share – Diluted:				
Common Stock	\$ 0.71	\$ 0.57	\$ 1.78	\$ 1.48
Weighted average number of shares outstanding – Basic:				
Common Stock	14,333	9,814	14,320	9,726
Class B Common Stock	4,937	9,429	4,939	9,515
	<u>19,270</u>	<u>19,243</u>	<u>19,259</u>	<u>19,241</u>
Weighted average number of shares outstanding – Diluted:				
Common Stock	<u>19,371</u>	<u>19,311</u>	<u>19,347</u>	<u>19,315</u>
Dividends per share:				
Common Stock	\$ 0.0375	\$ 0.0375	\$ 0.1125	\$ 0.1125
Class B Common Stock	\$ 0.0300	\$ 0.0300	\$ 0.0900	\$ 0.0900

(1) Exclusive of depreciation and amortization

UniFirst Corporation and Subsidiaries
Condensed Consolidated Balance Sheets
(Unaudited)

(In thousands, except share data)	May 26, 2007	August 26, 2006 (a)
Assets		
Current assets:		
Cash and cash equivalents	\$ 11,234	\$ 8,302
Receivables, net	97,602	86,549
Inventories	39,040	36,469
Rental merchandise in service	84,174	85,875
Prepaid and deferred income taxes	10,628	10,046
Prepaid expenses	2,340	1,672
Total current assets	245,018	228,913
Property and equipment:		
Land, buildings and leasehold improvements	281,644	269,696
Machinery and equipment	299,587	284,619
Motor vehicles	94,521	84,138
	675,752	638,453
Less - accumulated depreciation	342,321	319,550
	333,431	318,903
Goodwill		
Customer contracts and other intangible assets, net	224,417	211,489
Other assets	62,958	64,022
	7,487	6,375
	<u>\$ 873,311</u>	<u>\$ 829,702</u>
Liabilities and shareholders' equity		
Current liabilities:		
Current maturities of long-term obligations	\$ 558	\$ 613
Accounts payable	41,358	43,003
Accrued liabilities	85,742	80,580
Accrued income taxes	—	3,041
Total current liabilities	127,658	127,237
Long-term obligations, net of current maturities	217,553	209,922
Deferred income taxes	40,102	39,998
Shareholders' equity:		
Common Stock	1,433	1,431
Class B Common Stock	494	494
Capital surplus	15,766	14,497
Retained earnings	463,815	431,481
Accumulated other comprehensive income	6,490	4,642
Total shareholders' equity	487,997	452,545
	<u>\$ 873,311</u>	<u>\$ 829,702</u>

(a) Derived from audited financial statements

UniFirst Corporation and Subsidiaries
Detail of Operating Results
(Unaudited)

Revenues

(In thousands, except percentages)	May 26, 2007	May 27, 2006	Dollar Change	Percent Change
Thirteen weeks ending:				
Core Laundry Operations	\$ 203,260	\$ 188,260	\$ 15,000	8.0%
Specialty Garments	18,272	15,453	2,819	18.2
First Aid	8,317	8,225	92	1.1
Consolidated total	<u>\$ 229,849</u>	<u>\$ 211,938</u>	<u>\$ 17,911</u>	8.5%
Thirty-nine weeks ending:				
Core Laundry Operations	\$ 602,774	\$ 550,760	\$ 52,014	9.4%
Specialty Garments	48,376	40,000	8,376	20.9
First Aid	23,443	22,671	772	3.4
Consolidated total	<u>\$ 674,593</u>	<u>\$ 613,431</u>	<u>\$ 61,162</u>	10.0%

Income from Operations

(In thousands, except percentages)	May 26, 2007	May 27, 2006	Dollar Change	Percent Change
Thirteen weeks ending:				
Core Laundry Operations	\$ 21,345	\$ 18,757	\$ 2,588	13.8%
Specialty Garments	3,006	834	2,172	260.4
First Aid	260	739	(479)	-64.8
Consolidated total	<u>\$ 24,611</u>	<u>\$ 20,330</u>	<u>\$ 4,281</u>	21.1%
Thirty-nine weeks ending:				
Core Laundry Operations	\$ 57,620	\$ 52,079	\$ 5,541	10.6%
Specialty Garments	5,501	454	5,047	1,111.7
First Aid	890	1,357	(467)	-34.4
Consolidated total	<u>\$ 64,011</u>	<u>\$ 53,890</u>	<u>\$ 10,121</u>	18.8%