

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K
ANNUAL REPORT
PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

[x] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934. For the fiscal year ended December 31, 1994

OR

[] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the transition period from _____ to _____

Commission file number: 1-8504

A. Full title of the plan:

UNIFIRST CORPORATION PROFIT SHARING PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

UNIFIRST CORPORATION
68 Jonspin Road
Wilmington, MA 01887

A. Financial Statements: Audited financial statements of UniFirst Corporation Profit Sharing Plan.

- 1. Report of Independent Public Accountants
- 2. Statements of Net Assets Available for Benefits
- 3. Statements of Changes in Net Assets Available for Benefits
- 4. Notes to Financial Statements
- 5. Supplementary Information:
 - Schedule I - Schedule of Assets Held for Investment Purposes
 - Schedule II - Schedule of Reportable Transactions

B. Exhibits:

- 1. Exhibit 23: Consent of Arthur Andersen LLP, Independent Public Accountants.

ARTHUR ANDERSEN LLP

UNIFIRST CORPORATION
PROFIT SHARING PLAN

FINANCIAL STATEMENTS
AS OF DECEMBER 31, 1994 AND 1993
TOGETHER WITH AUDITOR'S REPORT

4

ARTHUR ANDERSEN LLP

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Trustees of
The UniFirst Corporation Profit Sharing Plan:

We have audited the accompanying statements of net assets available for benefits of the UniFirst Corporation Profit Sharing Plan as of December 31, 1994 and 1993, and the related statement of changes in net assets available for benefits for the year ended December 31, 1994. These financial statements and the schedules referred to below are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements and schedules based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1994 and 1993, and the changes in its net assets available for benefits for the year ended December 31, 1994, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

/s/ Arthur Andersen LLP

Boston, Massachusetts
May 19, 1995

5

UNIFIRST CORPORATION
PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR BENEFITS

	DECEMBER 31, 1994	DECEMBER 31, 1993
ASSETS:		
Investments, at fair market value:		
Bank cash management trust	\$ -	\$ 23,162,832
Common stocks	-	7,470,165
Mutual funds	23,687,611	6,031,764
Real Estate	1,542,800	2,358,457
Member loans	2,411,637	2,103,438
Short-term investments	13,548,104	2,652,267
	-----	-----
	41,190,152	43,778,923
	-----	-----
Employer contribution receivable	3,200,000	-
Cash and cash equivalents	1,048,334	-
Other assets	6,333	23,911
	-----	-----
	4,254,667	23,911
	-----	-----
	45,444,819	43,802,834
	-----	-----
LIABILITIES:		
Accounts payable and accrued liabilities	401	145,660
	-----	-----
NET ASSETS AVAILABLE FOR BENEFITS	\$ 45,444,418	\$ 43,657,174
	-----	-----

See accompanying notes to financial statements.

6

UNIFIRST CORPORATION
PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED

	DECEMBER 31, 1994
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	\$ 43,657,174

Investments income, net of expenses:	
Interest and dividends	2,387,846
Net realized and unrealized losses	(2,444,127)
Other	49,224

	(7,057)

Contributions:	
Employer	3,200,000
Members	1,828,581

	5,028,581

TOTAL ADDITIONS	5,021,524

Benefits paid to members	3,208,563
Administrative expenses	25,717

TOTAL DEDUCTIONS	3,234,280

NET ASSETS AVAILABLE FOR BENEFITS, end of year	\$ 45,444,418

See accompanying notes to financial statements.

UNIFIRST CORPORATION PROFIT SHARING PLAN
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 1994

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting with all assets of the UniFirst Corporation Profit Sharing Plan ("the Plan") stated at fair market value. Fair market value of real estate is based on independent appraisals.

(b) Federal Income Taxes

On July 28, 1994, the Internal Revenue Service issued a favorable determination letter that the Plan, as restated to qualify under the provisions of the Tax Reform Act of 1986, continues to qualify in form under Section 401 of the Internal Revenue Code ("Code"). The Trust which holds Plan assets accordingly continues to be qualified for exempt status under Code Section 501(a).

UniFirst Corporation, the Plan sponsor, believes that operations of the Plan are in compliance with its terms, so that all qualification requirements of the Code, including requirements with respect to the employee deferral feature of Code Section 401(k), are being satisfied. See Note 5.

Due to the qualified status of the Plan and its related Trust under Code Sections 401 and 501 respectively, members of the Plan are not taxed currently when amounts, including UniFirst contributions, member salary deferrals, forfeitures from non-vested members, and investment gains, are allocated to their Plan accounts. Similarly, realized investment gains of Plan assets are not taxable to the Trust. Members who receive distributions are subject to special tax treatment on distributions pursuant to Code Sections 72 and 401.

(c) Administrative Expenses

It is the current policy of UniFirst Corporation to assume certain administrative costs of the Plan.

2. PLAN DESCRIPTION

(a) General Provisions

The Plan covers all full-time employees not covered under a collective bargaining agreement. Employees become eligible to participate in the Plan on the January 1st which is at least six months after their original date of hire.

UNIFIRST CORPORATION PROFIT SHARING PLAN
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 1994

2. PLAN DESCRIPTION (CONTINUED)

(a) General Provisions (continued)

The Plan is administered by two Trustees who are appointed by the Board of Directors of UniFirst Corporation. The Trustees have adopted the policy of using professional investment advisors, whenever possible, to select Plan assets and make investment decisions.

(b) Employer Contribution

The amount of the annual contribution made by UniFirst Corporation to the Plan is determined annually by the Board of Directors of the

Company, but may not exceed the maximum allowable under the Internal Revenue Code.

(c) Member Contributions

Member contributions through compensation reduction are allowed. The amount of compensation reduction is subject to certain limits in effect under Section 401(k) of the Internal Revenue Code.

(d) Members' Accounts and Vesting

Members' non-Section 401(k) account balances become 100% vested after the fifth year of service. In the event of death, retirement or permanent disability, any member's account becomes fully vested. Members' Section 401(k) balances vest immediately.

Annual employer contributions and forfeitures of unvested amounts from terminating members are allocated to members' account balances based on members' covered compensation. Income from investments, realized gains and losses, and unrealized market appreciation or depreciation of investments are allocated to members' account balances based on the amount of the individual members' balances during the Plan year.

(e) Payment of Benefits

On retirement, death, disability, or termination of service, a participant may elect to receive a lump sum distribution equal to their vested account balance, a life annuity, or an installment payout subject to certain Plan provisions.

9

UNIFIRST CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1994

2. PLAN DESCRIPTION (CONTINUED)

(f) Loans to Plan Members

The Plan allows for loans to members up to the lesser of \$50,000 or 50% of the member's vested account balance with a limitation based upon an employee's compensation.

(g) Termination of Plan

In the event of termination of the Plan, the members and beneficiaries of deceased members shall have a fully vested interest in the amount credited to their respective accounts at the time of such termination.

3. SIGNIFICANT INVESTMENTS

The fair market value of additional significant investments that represents 5% or more of the Plan's net assets not already specifically identified in these financial statements at December 31, 1994 and 1993 is as follows:

	1994	1993
	----	----
Bank Cash Management Trust:		

First Union Funds Fixed-Income Portfolio	-	\$ 5,695,611
First Union Funds Managed Bond Portfolio	-	5,762,399
First Union Funds Value Portfolio	-	4,304,803
Stable Investment Fund	-	5,623,671
Other	-	1,776,348

Total Bank Cash Management Trust	-	\$ 23,162,832

UNIFIRST CORPORATION PROFIT SHARING PLAN
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 1994

3. SIGNIFICANT INVESTMENTS (CONTINUED)

	1994 ----	1993 ----
Mutual Funds:		

Vanguard Fixed Income Securities Fund (Short-Term Federal Portfolio)	\$ -	\$ 6,031,764
Merrill Lynch Global Allocation Fund	7,181,598	-
Merrill Lynch Capital Fund	7,224,556	-
Merrill Lynch Basic Value Fund	7,463,944	-
Merrill Lynch Special Value Fund	1,817,513	-

Total Mutual Funds	\$ 23,687,611	\$ 6,031,764

Real Estate Located in Texas:		

Houston	\$ 865,000	\$ 1,000,000
San Antonio, Vicinity of the University of Texas	67,200	447,057
Beaumont, The Crossing Center	397,600	406,400
New Braunfels	-	327,000
San Antonio, Bulverde Road and Smithson Valley Road	213,000	178,000

Total Real Estate Located in Texas	\$ 1,542,800	\$ 2,358,457

Short-Term Investments:		

Fidelity USA Account	\$ 7,010	\$ 2,328,853
Merrill Lynch Retirement Preservation Trust	13,541,005	-
Other	89	323,414

Total Short-Term Investments	\$ 13,548,104	\$ 2,652,267

UNIFIRST CORPORATION PROFIT SHARING PLAN
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 1994

4. NET REALIZED AND UNREALIZED LOSSES

During the year ended December 31, 1994, the Plan's investments, including investments bought, sold and held during the year, decreased in value as follows:

	1994 ----
BANK CASH MANAGEMENT TRUST	\$ (790,760)
COMMON STOCKS	(62,839)
MUTUAL FUNDS	(1,406,512)
REAL ESTATE	(169,124)
OTHER ASSETS	(14,892)

	\$ (2,444,127)

5. SUBSEQUENT EVENT

Effective January 1, 1995, the Plan was restated. Among other things, the restated Plan now permits participants to self-direct the investment of all their 401(k) employee contribution account, one-half of their employer contribution account, and all of their rollover accounts (if any). Participants can select among six different Merrill Lynch investment funds and are also permitted to invest in UniFirst common stock.

UNIFIRST CORPORATION
PROFIT SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
AT DECEMBER 31, 1994

	Cost ----	Fair Market Value -----
Mutual Funds:		
* Merrill Lynch Global Allocation Fund	\$ 7,631,973	\$ 7,181,598
* Merrill Lynch Capital Fund	7,631,973	7,224,556
* Merrill Lynch Basic Value Fund	7,631,973	7,463,944
* Merrill Lynch Special Value Fund	1,907,991	1,817,513

Total Mutual Funds	24,803,910	23,687,611

Real Estate:		
Houston	3,737,438	865,000
San Antonio, Vicinity of the University of Texas	105,510	67,200
Beaumont, The Crossing Center	396,096	397,600
San Antonio, Bulverde Road and Smithson Valley Road	649,118	213,000

Total Real Estate	4,888,162	1,542,800

*Member Loans	2,411,637	2,411,637

Short-Term Investments:		
* Merrill Lynch Retirement Reservation Trust	13,541,005	13,541,005
Fidelity USA Account	7,010	7,010
Short-Term Investments	89	89

Total Short-Term Investments	13,548,104	13,548,104

TOTAL INVESTMENTS	\$ 45,651,813	\$ 41,190,152

* Represents a party-in-interest

UNIFIRST CORPORATION PROFIT SHARING PLAN
Item 27(d)-SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1994

Identity of Party Involved -----	Description of Asset -----	Number of Purchases -----	Units Purchased -----	Purchase Price -----
Fidelity Investments	USA Account	101	4,005,947	\$4,005,947
* First Union Cash Management Trust	Temporary Investments Valiant General Fund	1	23,132,008	23,132,008
* First Union Cash Management Trust	Common Trust Fund-Money Market Stable Investment Fund	1	9,919	174,200
* First Union Cash Management	Mutual Funds-Fixed Taxable			

Trust	First Union Funds Managed Bond	19	33,885	336,052
* First Union Cash Management Trust	Mutual Funds-Fixed Taxable First Union Funds Fixed Income Portfolio Trust	20	40,330	406,704
* First Union Cash Management Trust	Mutual Funds-Equity First Union Funds Value Portfolio	13	6,375	112,801 **
* First Union Cash Management Trust	Mutual Funds-Equity First Union Funds Value Portfolio	-	-	-
Vanguard	Vanguard Fixed Income Securities Fund	11	24,422	244,919
William Blair	William Blair Ready Reserves Fund	-	-	-
William Blair	William Blair Ready Reserves Fund	-	-	-
William Blair	William Blair Ready Reserves Fund	82	9,299,754	9,299,754 **

Identity of Party Involved -----	Number of Sales -----	Units Sold -----	Selling Price -----	Cost of Asset -----	Value of Asset on Transaction Date -----	Net Gain (Loss) -----
Fidelity Investments	873	6,327,791	\$6,327,791	\$6,327,791	\$6,327,791	\$ -
* First Union Cash Management Trust	1	23,132,097	23,132,097	23,132,097	23,132,097	-
* First Union Cash Management Trust	1	331,798	5,980,727	4,217,817	5,797,871	182,856
* First Union Cash Management Trust	1	584,783	5,532,051	5,907,417	6,098,451	(566,400)
* First Union Cash Management Trust	1	586,410	5,676,444	5,947,919	6,102,315	(425,871)
* First Union Cash Management Trust	2	250,550	4,435,801	4,141,082	4,417,604	18,197
* First Union Cash Management Trust	1	235,294	4,164,701	3,889,386	4,148,638	16,063
Vanguard	1	607,765	5,986,485	6,261,680	6,276,683	(290,198)
William Blair	1	3,328,807	3,328,807	3,328,807	3,328,807	-
William Blair	1	2,361,843	2,361,843	2,361,843	2,361,843	-
William Blair	26	9,528,892	9,528,892	9,528,892	9,528,892	-

Schedule 2
Plan #001
EIN-04-2103460

- * Represents a Party-in-interest transaction.
** This series of transactions also includes any single reportable transactions.

See accompanying notes to financial statements

14

Identity of Party Involved -----	Description of Asset -----	Number of Purchases -----	Units Purchased -----	Purchase Price -----
* Merrill Lynch	Merrill Lynch Retirement Preservation Trust	1	8,104,110	8,104,110
* Merrill Lynch	Merrill Lynch Retirement Preservation Trust	** 7	13,541,005	13,541,005
* Merrill Lynch	Merrill Lynch Global Allocation Fund	1	357,600	4,630,920

* Merrill Lynch	Merrill Lynch Global Allocation Fund	**	8	587,212	7,631,973
* Merrill Lynch	Merrill Lynch Capital Fund		1	171,199	4,630,920
* Merrill Lynch	Merrill Lynch Capital Fund	**	8	281,111	7,631,973
* Merrill Lynch	Merrill Lynch Basic Value Fund		1	203,826	4,630,920
* Merrill Lynch	Merrill Lynch Basic Value Fund	**	8	333,957	7,631,973

Identity of Party Involved	Description of Asset	Number of Sales	Units Sold	Selling Price	Cost of Asset	Value of Asset on Transaction Date	Net Gain (Loss)
* Merrill Lynch	Merrill Lynch Retirement Preservation Trust	-	-	-	-	-	-
* Merrill Lynch	Merrill Lynch Retirement Preservation Trust	-	-	-	-	-	-
* Merrill Lynch	Merrill Lynch Global Allocation Fund	-	-	-	-	-	-
* Merrill Lynch	Merrill Lynch Global Allocation Fund	-	-	-	-	-	-
* Merrill Lynch	Merrill Lynch Capital Fund	-	-	-	-	-	-
* Merrill Lynch	Merrill Lynch Capital Fund	-	-	-	-	-	-
* Merrill Lynch	Merrill Lynch Basic Value Fund	-	-	-	-	-	-
* Merrill Lynch	Merrill Lynch Basic Value Fund	-	-	-	-	-	-

See accompanying notes to financial statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trustees of the UniFirst Corporation Profit Sharing Plan have duly caused this annual report to be signed on its behalf by the undersigned, thereunto duly authorized.

UNIFIRST CORPORATION PROFIT SHARING PLAN

Date: June 30, 1995

By: /s/ RONALD D. CROATTI

 Ronald D. Croatti,
 Trustee

By: /s/ JOHN B. BARTLETT

 John B. Bartlett,
 Trustee

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation by reference in the Registration Statement dated June 30, 1995 filed on Form S-8 of our report dated May 19, 1995 included in UniFirst Corporation Profit Sharing Plan's Form 11-K for the year ended December 31, 1994 and to all references to our Firm included in the Registration Statement dated June 30, 1995.

Arthur Andersen LLP

Boston, Massachusetts
June 30, 1995