#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

### FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 3, 2013

# **UNIFIRST CORPORATION**

(Exact Name of Registrant as Specified in Charter)

Massachusetts

(State or Other Jurisdiction of Incorporation)

001-08504 (Commission File Number) 04-2103460

(IRS Employer Identification No.)

68 Jonspin Road, Wilmington, Massachusetts 01887 (Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (978) 658-8888

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## Item 2.02.

# **Results of Operations and Financial Condition.**

On January 3, 2013, UniFirst Corporation (the "Company") issued a press release ("Press Release") announcing financial results for the first quarter of fiscal 2013, which ended on November 24, 2012. A copy of the Press Release is attached as Exhibit 99 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in this Item 2.02, including the exhibit attached hereto, shall not be deemed "filed" for any purpose, including for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01.	Financial Statements and Exhibits.			
(d) Exhibits				
EXHIBIT NO.	DESCRIPTION			
99	Press release of the Company dated January 3, 2013			

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

## UNIFIRST CORPORATION

Date: January 3, 2013

By:/s/ Ronald D. CroattiName:Ronald D. CroattiTitle:Chairman of the Board, ChiefExecutive Officer and President

 By:
 /s/ Steven S. Sintros

 Name:
 Steven S. Sintros

 Title:
 Vice President and Chief Financial Officer

# EXHIBIT INDEX

EXHIBIT NO.

99

Press release of the Company dated January 3, 2013

DESCRIPTION



# News

For Immediate Release UniFirst Corporation 68 Jonspin Road Wilmington, MA 01887 Phone: 978-658-8888 Fax: 978-988-0659 Email: ssintros@UniFirst.com

January 3, 2013 CONTACT: Steven S. Sintros, Vice President & CFO

# UNIFIRST ANNOUNCES FINANCIAL RESULTS FOR THE FIRST QUARTER OF FISCAL 2013

Wilmington, MA (January 3, 2013) -- UniFirst Corporation (NYSE: UNF) today announced results for its fiscal 2013 first quarter, which ended November 24, 2012. First quarter revenues were \$332.6 million, up 6.2% from \$313.0 million in the year ago period. Net income for the quarter was \$30.8 million (\$1.54 per diluted share), up 19.2% compared to \$25.8 million (\$1.30 per diluted share) reported in the year ago period.

Ronald D. Croatti, UniFirst President and Chief Executive Officer said, "We are very pleased with the results of our first fiscal quarter. Although employee levels at our existing customers remained unchanged during the quarter, we were able to deliver profitable growth by continuing to sell the value of our services to current and prospective customers."

First quarter revenues in the Core Laundry Operations were \$294.6 million, up 8.2% from those reported in the prior year's first quarter. Excluding the effect of a stronger Canadian dollar, revenues grew 8.0%. This segment's income from operations increased 27.3% year to year. The operating margin expanded to 15.1% from 12.8% a year earlier. Increased profitability resulted from improved operating leverage that came with our strong revenue growth. Expenses related to plant operations, depreciation and selling and administrative outlays were all lower as a percentage of revenue compared to the prior year. Lower energy costs also contributed to the improved operating margin. Merchandise amortization was flat as a percentage of revenues compared to the same quarter a year ago.

Revenues for the Specialty Garments segment, which consists of nuclear decontamination and cleanroom operations, were \$27.9 million for the first quarter of fiscal 2013, down 7.9% from \$30.3 million in the first quarter of fiscal 2012. This segment had income from operations for the quarter of \$4.7 million down from \$6.6 million in the same quarter a year ago.

Net income comparisons benefited from exchange rate gains of \$0.2 million in the first quarter of fiscal 2013 compared to exchange rate losses of \$0.6 million a year ago. The effective income tax rate for the first quarter was 39.0% compared to 38.3% in the same quarter in fiscal 2012.

UniFirst continues to maintain a solid balance sheet and financial position. Cash and cash equivalents at the end of the quarter totaled \$152.7 million, up from \$120.1 million at the end of fiscal 2012. Cash provided by operating activities for the quarter was \$56.2 million, up 83.2% compared to \$30.7 million for the first quarter of fiscal 2012. The improved cash flows were primarily the result of higher earnings as well as lower cash outflows related to working capital. At the end of the quarter, total debt was \$109.0 million or 10.5% of total capital.

#### <u>Outlook</u>

Mr. Croatti continued, "Based on the strength of our first quarter and our current outlook for the remainder of the year, we are increasing our full year guidance. We are currently projecting our fiscal 2013 revenues to be between \$1.335 billion and \$1.348 billion and diluted earnings per share to be between \$5.10 and \$5.25. Our guidance assumes no further deterioration of the U.S. economy and also includes one extra week of operations compared to fiscal 2012 due to the timing of our fiscal calendar."

#### Conference Call Information

UniFirst will hold a conference call today at 10:00 a.m. (ET) to discuss its quarterly financial results, business highlights and outlook. A simultaneous live webcast of the call will be available over the Internet and can be accessed at <u>www.unifirst.com</u>.

#### About UniFirst Corporation

UniFirst Corporation is one of the largest providers of workplace uniforms, protective clothing, and facility services products in North America. The Company employs approximately 11,000 Team Partners who serve more than 240,000 customer locations in 45

U.S. states, Canada, and Europe from over 200 customer service, distribution, and manufacturing facilities. UniFirst is a publicly held company traded on the New York Stock Exchange under the symbol UNF and is a component of the Standard & Poor's 600 Small Cap Index.

#### Forward Looking Statements

This public announcement may contain forward looking statements that reflect the Company's current views with respect to future events and financial performance. Forward looking statements contained in this public announcement are subject to the safe harbor created by the Private Securities Litigation Reform Act of 1995 and are highly dependent upon a variety of important factors that could cause actual results to differ materially from those reflected in such forward looking statements. Such factors include, but are not limited to, uncertainties regarding the Company's ability to consummate and successfully integrate acquired businesses, uncertainties regarding any existing or newly-discovered expenses and liabilities related to environmental compliance and remediation, the Company's ability to compete successfully without any significant degradation in its margin rates, seasonal fluctuations in business levels, our ability to preserve positive labor relationships and avoid becoming the target of corporate labor unionization campaigns that could disrupt our business, the effect of currency fluctuations on our results of operations and financial condition, our dependence on third parties to supply us with raw materials, any loss of key management or other personnel, increased costs as a result of any future changes in federal or state laws, rules and regulations or governmental interpretation of such laws, rules and regulations, uncertainties regarding the price levels of natural gas, electricity, fuel and labor, the impact of adverse economic conditions and the current tight credit markets on our customers and such customers' workforce, the level and duration of workforce reductions by our customers, the continuing increase in domestic healthcare costs, demand and prices for our products and services, rampant criminal activity and instability in Mexico where our principal garment manufacturing plants are located, our ability to properly and efficiently design, construct, implement and operate our new CRM computer system, additional professional and internal costs necessary for compliance with recent and proposed future changes in Securities and Exchange Commission, New York Stock Exchange and accounting rules, strikes and unemployment levels, the Company's efforts to evaluate and potentially reduce internal costs, economic and other developments associated with the war on terrorism and its impact on the economy, general economic conditions and other factors described under "Item 1A. Risk Factors" in the Company's Annual Report on Form 10-K for the year ended August 25, 2012 and in other filings with the Securities and Exchange Commission. When used in this public announcement, the words "anticipate," "optimistic," "believe," "estimate," "expect," "intend," and similar expressions as they relate to the Company are included to identify such forward looking statements. The Company undertakes no obligation to update any forward looking statements to reflect events or circumstances arising after the date on which such statements are made.

# UniFirst Corporation and Subsidiaries Consolidated Statements of Income

		Thirteen weeks ended				
(In thousands, except per share data)		mber 24, 12 (2)	November 26, 2011 (2)			
Revenues	\$	332,569	\$	313,025		
Operating expenses:						
Cost of revenues (1)		201,551		195,139		
Selling and administrative expenses (1)		64,288		59,124		
Depreciation and amortization		16,771		16,408		
Total operating expenses		282,610		270,671		
Income from operations		49,959		42,354		
Other (income) expense:						
Interest expense		460		573		
Interest income		(767)		(631)		
Exchange rate (gain) loss		(160)		627		
		(467)		569		
Income before income taxes		50,426		41,785		
Provision for income taxes		19,666		15,983		
Net income	<u>\$</u>	30,760	\$	25,802		
Income per share – Basic						
Common Stock	\$	1.62	\$	1.37		
Class B Common Stock	\$	1.30	\$	1.09		
Income per share – Diluted						
Common Stock	\$	1.54	\$	1.30		
Income allocated to – Basic						
Common Stock	\$	24,191	\$	20,258		
Class B Common Stock	\$	6,025	\$	5,068		
Income allocated to – Diluted						
Common Stock	\$	30,244	\$	25,350		
Weighted average number of shares outstanding – Basic						
Common Stock		14,925		14,838		
Class B Common Stock		4,647		4,641		
Weighted average number of shares outstanding – Diluted		10.005				
Common Stock		19,693		19,557		

(1) Exclusive of depreciation on the Company's property, plant and equipment and amortization on its intangible assets

(2) Unaudited

# UniFirst Corporation and Subsidiaries Condensed Consolidated Balance Sheets

Assets         Image: Cash and cash equivalents         S         152,664         S         120,11           Cash and cash equivalents         S         152,064         S         120,12           Receivables, net         153,389         75,309         75,309         75,309           Inventories         75,109         75,211         12,721         12,	(In thousands)	November 24, 2012 (1)	August 25, 2012	
Cash and cash equivalents       \$ 152,064       \$ 120,10         Receivables, net       153,399       153,32         Inventories       75,309       75,309         Rental mechandise in service       136,219       138,22         Prepried expenses       8,611       5,72         Total current assets       539,423       487,68         Property, plant and equipment:       365,575       355,557         Land, huidings and leasehold improvements       365,575       355,575         Machinery and equipment:       365,575       355,575         Lass - accumulated depreciation       252,094       252,094       481,007         Customer contracts and other intangible assets, net       48,006       50,555       1,240,53         Customer contracts and other intangible assets, net       28,158       28,817       5       6,83         Customer contracts and other intangible assets, net       36,515       5       1,240,53       1,240,53         Liabilities       20,122       48,006       5,555       1,240,53       1,508       1,512         Loans payable and current maturities of long-term debt       \$ 108,847       \$ 6,83       6,354       5,234         Accrued liabilities       20,122       81,130       1,508       <	Assets			
Receivables, net       153,899       153,29       153,29         Rental merchandise in service       136,219       138,28         Prepaid ad deferred income taxes       12,721       12,72         Prepaid despenses       8,611       5,73         Total current assets       539,423       487,68         Propety plant and equipment:       437,614       425,27         Land, buildings and leashold improvements       437,614       425,27         Motor vehicles       141,978       141,37         Less - accumulated depreciation       322,094       510,00         Customer contracts and other intangible assets, net       248,158       288,138         Customer contracts and other intangible assets, net       2,596       1,98         Customer contracts and other intangible assets, net       2,0142       8,18         Customer contracts and other intangible assets, net       2,0142       8,18         Customer contracts and other intangible assets, net       20,142       8,18         Customer contracts and other intangible assets, net       21,21,256       1,240,53         Liabilities and shareholders' equity       20,142       8,18       22,0142       8,18         Long term liabilities       20,142       8,18       24,2073       141,297				
Inventories       75,309       75,42         Rental mechanise in service       136,219       138,228         Prepaid expenses       117,211       12,78         Total current assets       539,423       487,68         Proprist, plant and equipment:       365,575       355,56         Land, buildings and leasehold improvements       365,575       355,56         Motor vehicles       437,614       423,27         Kotor vehicles       437,614       423,273         Less - accumulated depreciation       522,204       510,00         Codowill       288,188       228,113         Customer contracts and other intangible assets, net       48,006       50,53         Other assets       2,596       1,98         Current liabilities       2,596       1,98         Current liabilities       80,125       8,124         Accurued linkilities       20,142       8,18         Total current maturities of long-term debt       51,501,255       1,240,53         Long-term liabilities       20,142       8,18         Total current liabilities       21,240,23       445,257         Long-term liabilities       155       100,15         Long-term liabilities       155       100,15 <td>Cash and cash equivalents</td> <td></td> <td>\$ 120,123</td>	Cash and cash equivalents		\$ 120,123	
Rental merchandise in service       136,219       138,28         Prepaid adderend income taxes       12,721       12,72         Prepaid expenses       8.011       5.73         Total current assets       539,423       487,68         Propety plant and equipment:       365,575       355,555         Iand, buildings and leashold improvements       437,614       422,527         Motionery and equipment:       437,614       422,527         Less - accumulated depreciation       322,094       510,00         Cass - accumulated depreciation       322,094       510,00         Cass - accumulated depreciation       322,094       510,00         Cass - accumulated depreciation       342,073       412,20         Goodwill       288,158       288,138       22,596         Customer contracts and other intangible assets, net       48,000       50,515       52,536         Liabilities and shareholders' equity       Current liabilities:       20,142       818         Loop styable       \$108,847       \$6,83       36,555       52,534         Accured income taxes       20,142       818       20,142       818         Liabilities       21,212,26       1,55       100,15       45,55       52,534 <t< td=""><td>Receivables, net</td><td></td><td>135,327</td></t<>	Receivables, net		135,327	
Prepaid expenses       12,721       12,781         Prepaid expenses       8,611       5,77         Total current assets       365,575       355,56         Property, plant and equipment:       365,575       355,56         Land, buildings and leasehold improvements       365,575       355,56         Motor vehicles       945,167       922,21         Less - accumulated depreciation       222,094       510,007         Codowill       288,158       288,138       288,138         Customer contracts and other intangible assets, net       948,167       922,21         Goodwill       288,158       288,138       288,138         Customer contracts and other intangible assets, net       288,158       288,138       288,138         Current liabilities       2,596       1.98       24,20,43       412,20         Labilities and shareholders' equity       20,142       8,181       208,183       208,183       208,183       208,183       208,183       208,183       208,183       208,183       208,183       208,163       208,163       20,142       8,185       208,163       20,142       8,185       208,163       20,142       8,185       228,158       228,158       228,158       228,158       228,158       22			75,420	
Prepaid expenses         8.611         5.74           Total current assets         539,423         487,68           Property, plant and equipment:         365,575         355,56           Land, buildings and leasehold improvements         365,575         355,56           Machinery and equipment         437,614         425,27           Motor vehicles         945,167         922,004           Less - accumulated depreciation         522,094         510,000           Codowill         288,158         288,158           Customer contracts and other intangible assets, net         48,006         50,52           Liabilities         2,296         1.98           Loons payable and current maturities of long-term debt         5         10,8,847         5         6,83           Accounts payable         63,545         52,84         44,901         43,42           Total current liabilities         20,142         8,18         100,15         78,14           Loons payable and current maturities         155         100,15         78,14         44,901         43,42           Accrued liabilities:         22,2,659         145,52         144,901         43,42         44,901         43,42           Total current liabilities         98,789		136,219	138,284	
Total current assets         539,423         487,68           Property, plant and equipment:         365,575         355,56           Machinery and equipment         437,614         425,27           Motor vehicles         945,167         922,21           Less - accumulated depreciation         522,094         510,00           Customer contracts and other intangible assets, net         288,158         288,158           Odor sets         2,596         1,98           Liabilities         2,596         1,98           Liabilities and shareholders' equity         51,301,256         5         1,240,53           Current liabilities         2         2,596         1,98           Current liabilities         20,142         8,18         28,13           Total current maturities of long-term debt         \$         108,847         \$         6,83           Accruatif payable and current maturities of long-term debt         \$         108,847         \$         6,83           Total current liabilities         20,142         8,18         \$         104,12         \$           Total current liabilities         21,22,659         145,52         \$         14,93         43,42         54,543         54,543         54,543         54,543		12,721	12,785	
Property, plant and equipment: Land, buildings and leasehold improvements Machinery and equipment Motor vehicles Less - accumulated depreciation Less - accumulated depreciation 222,094 411,273 Less - accumulated depreciation 232,094 411,273 Less - accumulated depreciation 2423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 423,073 412,20 5 1,240,53 1,250 1,252 1,240,53 1,250 1,240,53 1,250 1,240,53 1,250 1,240,53 1,250 1,240,53 1,250 1,240,53 1,250 1,240,53 1,250 1,240,53 1,250 1,240,53 1,250 1,250 1,252 1,240,53 1,250 1,252 1,240,53 1,250 1,252 1,240,53 1,250 1,250 1,250 1,250 1,252 1,240,53 1,250 1,250 1,252 1,240,53 1,250 1,252 1,240,53 1,250 1,250 1,250 1,252 1,240,53 1,250 1,250 1,250 1,252 1	Prepaid expenses	8,611	5,741	
Land, buildings and leasehold improvements       365,575       355,56         Motor vehicles       4137,614       42527         Motor vehicles       141,978       141,373         Less - accumulated depreciation       522,094       510,00         Goodwill       288,158       288,158         Customer contracts and other intangible assets, net       248,073       412,20         Liabilities and shareholders' equity       5       1,301,256       5       1,240,53         Liabilities and shareholders' equity       5       1,301,256       5       1,240,53         Liabilities and shareholders' equity       5       6,83       52,52       1,301,256       5       1,240,53         Liabilities and shareholders' equity       5       1,301,256       5       1,240,53       5       5,345       5,2,34         Accurati gavable       5       108,847       \$       6,83       5       5,23       4       5,23       4,20,12       7,8,17         Accurati gavable       5       108,847       \$       6,83       5,25,22       1,51       100,15       5,21,240,53       5,25,22       1,52       1,51       10,15       5,21,240,53       5,21,240,53       5,21,240,53       5,21,240,53       5,21,240,53	Total current assets	539,423	487,680	
Machinery and equipment       437,014       425,27         Motor vehicles       141,978       141,37         Less - accumulated depreciation       522,094       510,00         Goodwill       288,158       288,135         Customer contracts and other intangible assets, net       48,006       50,53         Other assets       2,596       1,98         Liabilities and shareholders' equity       \$108,847       \$6,83         Current liabilities       8108,847       \$6,83         Loans payable and current maturities of long-term debt       \$108,847       \$6,83         Accrued liabilities       80,125       78,17         Long-term debt, net of current maturities of long-term debt       \$2,599       145,52         Long-term liabilities       20,142       8,18         Total current liabilities       20,142       8,18         Long-term liabilities       155       100,15         Long-term liabilities       98,789       198,08         Shareholders' equity:       72,659       145,52         Cong-term liabilities       98,789       198,08         Shareholders' equity:       72,659       1508         Cong-term liabilities       98,789       198,08         Shareholders' equity:<	Property, plant and equipment:			
Motor vehicles         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         141,978         922,21         510,00         222,21         510,00         1423,073         141,220         412,203         141,220         412,203         141,220         412,203         141,220         412,203         141,220         412,203         41,903         43,803         45,454         45,454         45,454         45,454         45,454         45,454         45,454         45,454         45,454         45,454         45,454         45,454         45,454         44,901         43,423         45,454         45,454         45,454         44,901         43,423         44,901         43,423         44,901	Land, buildings and leasehold improvements	365,575	355,568	
Less - accumulated depreciation         945,167         922,21           Status         510,00         423,073         412,20           Goodwill         288,158         288,158         288,158         288,158         288,158         288,158         288,158         288,158         288,158         288,158         28	Machinery and equipment	437,614	425,274	
Less - accumulated depreciation         522,094 (423,073         510,00 (423,073           Geodwill         288,158         288,158         288,158           Customer contracts and other intangible assets, net         48,006         50,53           Other assets         2,596         1,98           Liabilities and shareholders' equity         \$         1,301,256         \$         1,240,53           Current liabilities:         \$         108,847         \$         6,83           Accounts payable and current maturities of long-term debt         \$         108,847         \$         6,83           Accounts payable         \$         108,847         \$         6,83         \$         2,596         1,240,53           Total current liabilities         \$         108,847         \$         6,83         \$         6,83,545         \$         2,94,22         \$         8,158         \$         2,818         \$         \$         1,55         100,15         \$         \$         1,55         100,15         \$         \$         1,508,47         \$         \$         \$         4,409         1,42,52         \$         \$         4,409         4,409         4,43,42         \$         \$         \$         \$         \$         5	Motor vehicles	141,978	141,370	
Goodwill $423,073$ $412,20$ Customer contracts and other intangible assets, net288,158288,158Customer contracts and other intangible assets, net48,00650,53Other assets2,5961,98Liabilities and shareholders' equity $$ 1,301,256$ $$ 1,240,53$ Liabilities:1008,e47756,83Loans payable and current maturities of long-term debt $$ 108,847$ 56,83Accounts payable63,54552,34Accrued liabilities80,12578,17Long-term liabilities:20,1428,18Long-term liabilities:272,659145,52Long-term liabilities:155100,15Long-term liabilities155100,15Accrued liabilities44,09143,42Accrued liabilities98,789198,08Shareholders' equity:98,789198,08Common Stock1,5081,508Common Stock1,5081,508Capital surplus45,44342,98Retained earnings874,723844,67Accurual ad other comprehensive income7,6467,27Total shareholders' equity:7,6467,27Collas hareholders' equity929,80889,022		945,167	922,212	
Goodwill288,158288,153Customer contracts and other intangible assets, net48,00650,53Other assets2,5961,98Soluter assets2,5961,98Soluter assets1,301,256\$ 1,240,53Liabilities and shareholders' equity26,3,5455,2,34Current liabilities80,1257,81,17Accrued income taxes20,1428,18Total current liabilities272,659145,52Long-term liabilities155100,15Accrued income taxes54,54354,563Total current liabilities155100,15Accrued and deferred income taxes54,54354,563Total long-term liabilities98,789198,08Shareholders' equity:1,5081,508Common Stock1,5081,508Class B Common Stock48,44,67Catial surplus45,44342,98Retained earnings874,723844,67Accurulated other comprehensive income7,6467,27Total shareholders' equity:229,808896,92	Less - accumulated depreciation	522,094	510,008	
Customer contracts and other intangible assets, net       48,006       50,53         Other assets       2,596       1,98         State       \$ 1,301,256       \$ 1,240,53         Liabilities       \$ 108,847       \$ 6,83         Loans payable and current maturities of long-term debt       \$ 108,847       \$ 6,83         Accounts payable and current maturities of long-term debt       \$ 108,847       \$ 6,83         Accounts payable       63,545       52,34         Account spayable       63,545       52,34         Account spayable       80,125       78,17         Account spayable       20,142       8,18         Total current liabilities       272,659       145,52         Long-term debt, net of current maturities       155       100,15         Accrued and deferred income taxes       34,423       54,543         Total long-term liabilities       98,789       198,08         Shareholders' equity:       98,789       198,08         Class B Common Stock       488       48         Capital surplus       45,443       42,98         Retained earnings       45,443       42,98         Retained commons       7,646       72,74         Total shareholders' equity       7,646 </td <td></td> <td>423,073</td> <td>412,204</td>		423,073	412,204	
Customer contracts and other intangible assets, net       48,006       \$0,53         Other assets       2,596       1,98         S       1,301,256       \$ 1,240,53         Liabilities and shareholders' equity       5       108,847       \$ 6,83         Liabilities:       \$ 108,847       \$ 6,83         Accounts payable and current maturities of long-term debt       \$ 108,847       \$ 6,83         Accounts payable and current maturities of long-term debt       \$ 108,847       \$ 6,83         Accounts payable and current maturities of long-term debt       \$ 108,847       \$ 6,83         Accounts payable       \$ 108,847       \$ 6,83         Accounts payable       \$ 20,142       \$,18         Total current liabilities       \$ 272,659       145,52         Long-term debt, net of current maturities       \$ 105       100,15         Accrued and deferred income taxes       \$ 44,091       43,42         Accrued and deferred income taxes       \$ 54,543       54,543         Total long-term liabilities       \$ 98,789       198,08         Shareholders' equity:       \$ 98,789       198,08         Common Stock       \$ 4,543       54,543         Class B Common Stock       \$ 488       48         Capital surplus	Goodwill	288,158	288,137	
Other assets         2.596         1,98           S         1.301.256         \$         1,240.53           Liabilities         Current liabilities:         Current liabilities:         Current liabilities:         63,545         52,34           Loans payable         63,545         52,34         Accrued liabilities         80,125         78,17           Accrued income taxes         20,142         8,18         70,142         8,18           Total current liabilities:         272,659         145,52         145,52           Long-term debt, net of current maturities         155         100,15         5           Accrued and deferred income taxes         54,543         54,543         54,543           Total long-term liabilities         98,789         198,08         54,543         54,543           Common Stock         1,508         1,508         1,508         1,508         1,508           Class B Common Stock         488         48         48         48         48         42,968           Total shareholders' equity:         7,646         7,271         844,972         844,968         7,274           Total shareholders' equity         929,808         896,922         7,646         7,271	Customer contracts and other intangible assets, net		50,531	
Liabilities and shareholders' equity Current liabilities: Loans payable and current maturities of long-term debt S 108,847 \$ 6,83 Accounts payable and current maturities of long-term debt Accrued liabilities Total current liabilities Long-term liabilities: Long-term labilities: Long-term debt, net of current maturities Accrued and deferred income taxes Total long-term liabilities Shareholders' equity: Common Stock Class B Common Stock Capital surplus Retained earings Accrued income taxes Total shareholders' equity Total shareholders' equ			1,982	
Current liabilities:\$ 108,847\$ 6,83Loans payable and current maturities of long-term debt\$ 63,54552,34Accounts payable80,12578,17Accrued liabilities20,1428,18Total current liabilities272,659145,52Long-term liabilities:155100,15Accrued income taxes155100,15Accrued income taxes54,54354,502Total current liabilities440,9143,42Accrued and deferred income taxes54,54354,503Total long-term liabilities98,789198,08Shareholders' equity:1,5081,508Common Stock1,5081,508Class B Common Stock488488Capital surplus45,41342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity29,808896,92		\$ 1,301,256	\$ 1,240,534	
Loans payable and current maturities of long-term debt       \$ 108,847       \$ 6,83         Accounts payable       63,545       52,34         Accrued liabilities       80,125       78,17         Accrued income taxes       20,142       8,18         Total current liabilities       272,659       145,52         Long-term liabilities:       272,659       145,52         Long-term debt, net of current maturities       155       100,15         Accrued and deferred income taxes       54,543       54,503         Total long-term liabilities       98,789       198,08         Total long-term liabilities       98,789       198,08         Shareholders' equity:       1,508       1,508       1,508         Class B Common Stock       1,508       1,508       1,508         Capital surplus       454,43       42,98       488       488         Capital surplus       454,723       844,67       3,243       844,67         Total shareholders' equity:       7,646       7,27       7,646       7,27         Total shareholders' equity       929,808       896,92       896,92				
Accounts payable63,54552,34Accrued liabilities80,12578,17Accrued income taxes20,1428,18Total current liabilities272,659145,52Long-term liabilities:155100,15Accrued liabilities44,09143,42Accrued and deferred income taxes54,54354,503Total long-term liabilities98,789198,08Shareholders' equity:1,5081,500Cammon Stock488488Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92		<b>*</b> • • • • • • • • • • • • • • • • • • •		
Accrued liabilities80,12578,17Accrued income taxes20,1428,18Total current liabilities272,659145,52Long-term liabilities:155100,15Accrued liabilities44,09143,42Accrued and deferred income taxes54,54354,503Total long-term liabilities98,789198,08Shareholders' equity:1,5081,508Common Stock1,5081,508Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92		· · · · · · · · · · · · · · · · · · ·		
Accrued income taxes20,1428,18Total current liabilities272,659145,52Long-term liabilities:155100,15Accrued income taxes44,09143,42Accrued and deferred income taxes54,54354,50Total long-term liabilities98,789198,08Shareholders' equity:1,5081,508Common Stock488488Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92				
Total current liabilities272,659145,52Long-term liabilities:155100,15Long-term debt, net of current maturities155100,15Accrued liabilities44,09143,42Accrued and deferred income taxes54,54354,50Total long-term liabilities98,789198,08Shareholders' equity:1,5081,508Common Stock1,508448Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92				
Long-term liabilities:Long-term debt, net of current maturities155Accrued liabilities44,091Accrued and deferred income taxes54,543Total long-term liabilities98,789Indext equity:1,508Common Stock1,508Class B Common Stock488Capital surplus45,443Accumulated other comprehensive income7,6467,5467,27Total shareholders' equity929,808896,92896,92	Accrued income taxes	20,142	8,180	
Long-term debt, net of current maturities155100,15Accrued liabilities44,09143,42Accrued and deferred income taxes54,54354,50Total long-term liabilities98,789198,08Shareholders' equity:1,5081,508Common Stock1,5081,508Class B Common Stock48848Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92	Total current liabilities	272,659	145,525	
Long-term debt, net of current maturities155100,15Accrued liabilities44,09143,42Accrued and deferred income taxes54,54354,50Total long-term liabilities98,789198,08Shareholders' equity:1,5081,508Common Stock1,5081,508Class B Common Stock48848Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92	Long-term liabilities:			
Accrued and deferred income taxes54,54354,50Total long-term liabilities98,789198,08Shareholders' equity: Common Stock1,5081,50Class B Common Stock48848Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92		155	100,155	
Total long-term liabilities98,789198,08Shareholders' equity: Common Stock1,5081,500Class B Common Stock488488Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92		44,091	43,420	
Shareholders' equity:Common Stock1,508Class B Common Stock488Capital surplus45,443Retained earnings874,723Accumulated other comprehensive income7,646Total shareholders' equity929,808896,92	Accrued and deferred income taxes	54,543	54,509	
Common Stock1,5081,500Class B Common Stock488488Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92	Total long-term liabilities	98,789	198,084	
Common Stock1,5081,500Class B Common Stock488488Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92	Shareholders' equity:			
Class B Common Stock488488Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92		1.508	1,506	
Capital surplus45,44342,98Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92			488	
Retained earnings874,723844,67Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92			42,984	
Accumulated other comprehensive income7,6467,27Total shareholders' equity929,808896,92	Retained earnings		844,676	
	Accumulated other comprehensive income	7,646	7,271	
<u>\$ 1,301,256</u> <u>\$ 1,240,53</u>	Total shareholders' equity	929,808	896,925	
		\$ 1,301,256	<u>\$ 1,240,534</u>	

(1) Unaudited

# UniFirst Corporation and Subsidiaries Detail of Operating Results

#### Revenues

	Thirteen weeks ended						
(In thousands, except percentages)	November 24, 2012 (1)		November 26, 2011 (1)		Dollar Change	Percent Change	
Core Laundry Operations	\$	294,560	\$	272,273	\$ 22,287	8.2%	
Specialty Garments		27,884		30,268	(2,384)	-7.9	
First Aid		10,125		10,484	(359)	-3.4	
Consolidated total	\$	332,569	\$	313,025	\$ 19,544	6.2%	

# **Income from Operations**

	,	Thirteen weeks ended					Percent Change	
n thousands, except percentages)		November 24, 2012 (1)		November 26, 2011 (1)		Dollar Change		
Core Laundry Operations	\$	44,528	\$	34,982	\$	9,546	27.3%	
Specialty Garments		4,704		6,566		(1,862)	-28.3	
First Aid		727		806		(79)	-9.8	
Consolidated total	\$	49,959	\$	42,354	\$	7,605	18.0%	

(1) Unaudited

# UniFirst Corporation and Subsidiaries Consolidated Statements of Cash Flows

Fifty-two weeks ended (In thousands)	November 24, 2012 (1)	November 26, 2011 (1)	
Cash flows from operating activities:			
Net income	\$ 30,760	\$ 25,802	
Adjustments to reconcile net income to cash provided by operating activities:			
Depreciation	14,305	13,727	
Amortization of intangible assets	2,466	2,681	
Amortization of deferred financing costs	59	59	
Share-based compensation	1,705	1,668	
Accretion on environmental contingencies	136	158	
Accretion on asset retirement obligations	166	158	
Deferred income taxes	(18)	51	
Changes in assets and liabilities, net of acquisitions:			
Receivables	(18,457)	(16,100)	
Inventories	221	2,332	
Rental merchandise in service	2,102	(7,505)	
Prepaid expenses	(2,867)	(3,137)	
Accounts payable	11,183	3,529	
Accrued liabilities	2,373	623	
Prepaid and accrued income taxes	12,033	6,608	
Net cash provided by operating activities	56,167	30,654	
Cash flows from investing activities:			
Capital expenditures	(25,103)	(13,966)	
Other	(318)	(118)	
Net cash used in investing activities	(25,421)	(14,084)	
Cash flows from financing activities:			
Proceeds from long-term obligations		7,000	
		,	
Payments on long-term obligations	-	(15,371)	
Proceeds from exercise of Common Stock options	757	248	
Payment of cash dividends	(713)	(709)	
Other	1,954		
Net cash provided by (used in) financing activities	1,998	(8,832)	
Effect of exchange rate changes	(203)	(2,427)	
Net increase in cash and cash equivalents	32,541	5,311	
Cash and cash equivalents at beginning of period	120,123	48,812	
Cash and cash equivalents at end of period	<u>\$ 152,664</u>	\$ 54,123	

(1) Unaudited