

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
January 3, 2008

UNIFIRST CORPORATION
(Exact Name of Registrant as Specified in Charter)

<u>Massachusetts</u> (State or Other Jurisdiction of Incorporation)	<u>1-8504</u> (Commission File Number)	<u>04-2103460</u> (IRS Employer Identification No.)
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68 Jonspin Road, Wilmington, Massachusetts 01887
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (978) 658-8888

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02.**Results of Operations and Financial Condition.**

On January 3, 2008, UniFirst Corporation (the "Company") issued a press release ("Press Release") announcing financial results for the fiscal first quarter ended November 24, 2007. A copy of the Press Release is attached as Exhibit 99 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in this Item 2.02, including the exhibit attached hereto, shall not be deemed "filed" for any purpose, including for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01.**Financial Statements and Exhibits.**

(d) Exhibits

EXHIBIT NO.	DESCRIPTION
99	Press release of the Company dated January 3, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNIFIRST CORPORATION

Date: January 3, 2008

By: /s/ Ronald D. Croatti
Name: Ronald D. Croatti
Title: Chairman of the Board, Chief
Executive Officer and President

By: /s/ Steven S. Sintros
Name: Steven S. Sintros
Title: Corporate Controller

EXHIBIT INDEX

EXHIBIT NO.

DESCRIPTION

99

Press release of the Company dated January 3, 2008

UniFirst Corporation

News Release

68 Jonspin Road
Wilmington, MA 01887-1086
Telephone 978-658-8888 Ext 520
Facsimile 978-988-0659

contact: John B. Bartlett
Senior Vice President
jbartlett@unifirst.com



**UNIFIRST ANNOUNCES RECORD FINANCIAL RESULTS
FOR THE FIRST QUARTER OF FISCAL 2008**

Wilmington, MA (January 3, 2008) -- UniFirst Corporation (NYSE: UNF) today announced record revenues and earnings for its first quarter of fiscal 2008 which ended November 24, 2007.

Revenues for the first quarter of fiscal 2008 were \$247.3 million, an 11.2% increase from the previous year's first quarter of \$222.4 million. First quarter net income for fiscal 2008 was \$16.5 million or \$0.85 per diluted common share, a 19.9% increase from the first quarter of fiscal 2007, when net income was \$13.7 million or \$0.71 per diluted common share.

Revenues from the Company's core laundry operations, which exclude the Company's Specialty Garments and First Aid segments, grew 12.5% in the first quarter of fiscal 2008 compared to the first quarter of fiscal 2007. Revenues from the core laundry operations increased 8.0% due to internal growth and price increases. The growth from acquisitions was primarily the result of the acquisition of Western Uniform & Towel Service which was completed in September 2007.

Primarily as a result of this revenue growth, the income from operations of the Company's core laundry business was up 26.1% compared to the first quarter of fiscal 2007. The operating margin for the core laundry business increased from 11.1% in the first quarter of fiscal 2007 to 12.5% in the first quarter of fiscal 2008. In addition to the revenue growth, reductions in merchandise amortization as a percentage of revenues contributed to our improved profitability. These improvements were partially offset by higher selling and health care related costs as a percentage of revenues.

The Company's Specialty Garments segment, which includes our nuclear and cleanroom operations, had income from operations of \$2.1 million for the first quarter of fiscal 2008, down from \$2.9 million in the first quarter of fiscal 2007. This decrease was primarily the result of higher merchandise amortization and other costs associated with a number of new customer installations.

The Company's First Aid segment broke even in the first quarter of fiscal 2008 compared to the first quarter of fiscal 2007 when it generated income from operations of \$0.6 million. The decline in profitability is due to higher merchandise costs as well as organizational and operational changes that have resulted in additional costs and minor sales disruptions in the short term.

"We're off to a strong start in fiscal 2008", said UniFirst President and Chief Executive Officer, Ronald D. Croatti. "Our core laundry operations continued to lead the way in generating both revenue and profit growth. In light of the challenging economic conditions, we are very pleased with the results we have been able to achieve thus far."

The Company will hold a conference call today at 4:00 PM (EST) to discuss its quarterly financial results, business highlights and outlook. A simultaneous live webcast of the call will be available over the Internet and can be accessed at www.unifirst.com.

About UniFirst Corporation

UniFirst Corporation is one of the largest providers of workplace uniforms, protective clothing and facility services products in North America. The Company employs over 10,000 team partners who serve over 200,000 customer locations in 46 U.S. states, Canada and Europe from approximately 200 customer service, distribution, and manufacturing facilities. UniFirst Corporation is a publicly held company traded on the New York Stock Exchange under the symbol UNF and is a component of the Standard & Poor's 600 Small Cap Index.

Forward Looking Statements

This public announcement may contain forward looking statements that reflect the Company's current views with respect to future events and financial performance. Forward looking statements contained in this public announcement are subject to the safe harbor created by the Private Securities Litigation Reform Act of 1995 and are highly dependent upon a variety of important factors that could cause actual results to differ materially from those reflected in such forward looking statements. Such factors include, but are not limited to, uncertainties regarding the Company's ability to consummate and successfully integrate acquired businesses, uncertainties regarding any existing or newly-discovered expenses and liabilities related to environmental compliance and remediation, the Company's ability to compete successfully without any significant degradation in its margin rates, seasonal fluctuations in business levels, uncertainties regarding the price levels of natural gas, electricity, fuel and labor, the impact of negative economic conditions on the Company's customers and such customers' workforce, the continuing increase in domestic healthcare costs, demand and prices for the Company's products and services, additional professional and internal costs necessary for compliance with recent and proposed future changes in Securities and Exchange Commission (including the Sarbanes-Oxley Act of 2002), New York Stock Exchange and accounting rules, strikes and unemployment levels, the Company's efforts to evaluate and potentially reduce internal costs, economic and other developments associated with the war on terrorism and its impact on the economy and general economic conditions. When used in this public announcement, the words "anticipate," "optimistic," "believe," "estimate," "expect," "intend," and similar expressions as they relate to the Company are included to identify such forward looking statements. The Company undertakes no obligation to update any forward looking statements to reflect events or circumstances arising after the date on which such statements are made.

UniFirst Corporation and Subsidiaries
Consolidated Statements of Income
(Unaudited)

(In thousands, except share and per share data)	Thirteen weeks ended	
	November 24, 2007	November 25, 2006
Revenues	\$ 247,260	\$ 222,377
Costs and expenses:		
Operating costs (1)	151,147	136,919
Selling and administrative expenses (1)	53,548	48,390
Depreciation and amortization	12,787	11,585
	<u>217,482</u>	<u>196,894</u>
Income from operations	<u>29,778</u>	<u>25,483</u>
Other expense (income):		
Interest expense	3,504	3,322
Interest income	(513)	(466)
	<u>2,991</u>	<u>2,856</u>
Income before income taxes	26,787	22,627
Provision for income taxes	<u>10,313</u>	<u>8,881</u>
Net income	<u>\$ 16,474</u>	<u>\$ 13,746</u>
Income per share – Basic:		
Common Stock	\$ 0.90	\$ 0.75
Class B Common Stock	\$ 0.72	\$ 0.60
Income per share – Diluted:		
Common Stock	\$ 0.85	\$ 0.71
Weighted average number of shares outstanding – Basic:		
Common Stock	14,352	14,307
Class B Common Stock	4,937	4,941
	<u>19,289</u>	<u>19,248</u>
Weighted average number of shares outstanding – Diluted:		
Common Stock	<u>19,366</u>	<u>19,322</u>
Dividends per share:		
Common Stock	\$ 0.0375	\$ 0.0375
Class B Common Stock	\$ 0.0300	\$ 0.0300

(1) Exclusive of depreciation and amortization

UniFirst Corporation and Subsidiaries
Condensed Consolidated Balance Sheets
(Unaudited)

(In thousands, except share data)	November 24, 2007	August 25, 2007 (a)
Assets		
Current assets:		
Cash and cash equivalents	\$ 17,333	\$ 12,698
Receivables, net	108,854	91,906
Inventories	44,116	44,282
Rental merchandise in service	93,003	86,129
Prepaid and deferred income taxes	12,793	13,399
Prepaid expenses	3,840	1,807
Total current assets	279,939	250,221
Property and equipment:		
Land, buildings and leasehold improvements	291,485	286,255
Machinery and equipment	308,244	299,831
Motor vehicles	98,021	95,214
	697,750	681,300
Less - accumulated depreciation	356,661	347,233
	341,089	334,067
Goodwill		
Customer contracts and other intangible assets, net	245,500	224,366
Other assets	69,109	62,064
	3,517	3,746
	<u>\$ 939,154</u>	<u>\$ 874,464</u>
Liabilities and shareholders' equity		
Current liabilities:		
Current maturities of long-term obligations	\$ 384	\$ 539
Accounts payable	52,531	45,297
Accrued liabilities	87,507	86,283
Accrued income taxes	8,136	—
Total current liabilities	148,558	132,119
Long-term obligations, net of current maturities	234,080	205,510
Deferred income taxes	39,782	39,508
Shareholders' equity:		
Common Stock	1,435	1,435
Class B Common Stock	494	494
Capital surplus	16,534	16,332
Retained earnings	489,722	473,934
Accumulated other comprehensive income	8,549	5,132
Total shareholders' equity	516,734	497,327
	<u>\$ 939,154</u>	<u>\$ 874,464</u>

(a) Derived from audited financial statements

UniFirst Corporation and Subsidiaries
Detail of Operating Results
(Unaudited)

Revenues

(In thousands, except percentages)	November 24, 2007	November 25, 2006	Dollar Change	Percent Change
Thirteen weeks ending:				
Core Laundry Operations	\$ 222,112	\$ 197,464	\$ 24,648	12.5%
Specialty Garments	17,255	17,180	75	0.4
First Aid	7,893	7,733	160	2.1
Consolidated total	<u>\$ 247,260</u>	<u>\$ 222,377</u>	<u>\$ 24,883</u>	11.2%

Income from Operations

(In thousands, except percentages)	November 24, 2007	November 25, 2006	Dollar Change	Percent Change
Thirteen weeks ending:				
Core Laundry Operations	\$ 27,726	\$ 21,989	\$ 5,737	26.1%
Specialty Garments	2,055	2,925	(870)	-29.7
First Aid	(3)	569	(572)	-100.5
Consolidated total	<u>\$ 29,778</u>	<u>\$ 25,483</u>	<u>\$ 4,295</u>	16.8%